

ASSET MANAGEMENT

< Investment Objective

The **Indonesian Growth Fund (IGF)** is an absolute return fund is an actively managed fund, aims to achieve long term capital appreciation through an actively managed portfolio of securities quoted primarily on the Indonesian Stock Exchange.

< Performance and Benchmark

as of 15-Feb-12	1Mo	3Mo	YTD	1Yr	3Yr	Since Inception
IGF	3.49%	0.22%	6.14%	16.11%	245.64%	1809.30%
IDX	3.54%	1.70%	6.22%	15.14%	293.88%	222.22%

< Top 5 Portfolio Holdings

1	Astra International	ASII
2	United Tractor	UNTR
3	Semen Gresik	SMGR
4	Bank Central Asia	BBCA
5	Indocement	INTP

< Investment Policy

	Minimum	Maximum
Equity Instrument	80.00%	100.00%
Debt Instrument	0.00%	20.00%

< Net Asset Valuation Position (NAV)

Total NAV	USD.('000)	43,425.72
NAV per unit	USD./Unit	190.93
Outstanding Amount	Unit ('000)	227.447

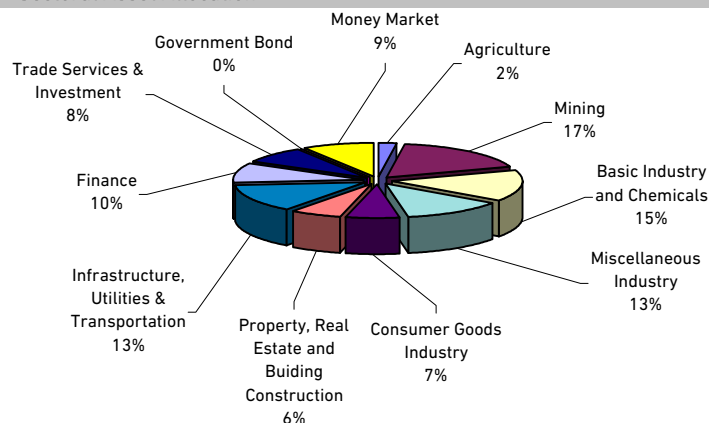
< Information

Inception	18-Mar-92
Custodian Bank	HSBC Ins't Trust Service, HK
Investment Fee :	
- Management Fee	2.00% p.a
- Custodian Fee	0.225% p.a
- Subscription Fee	3.0% - 5.0%
- Redemption Fee	0.00%

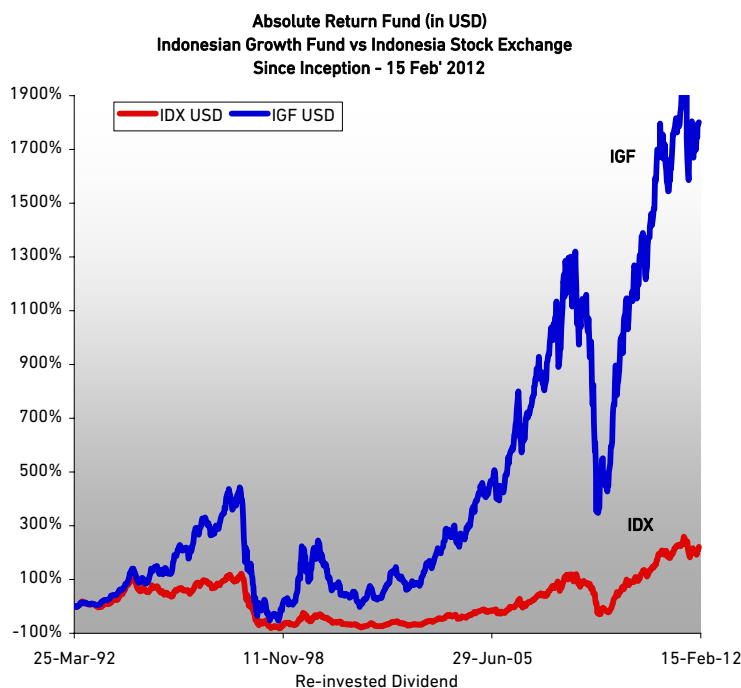
Bank Account:
 HSBC Bank USA
 (SWIFT Address: MRMDUS33)
 452 Fifth Avenue
 New York, U.S.A

A/C Name	: HSBC Institutional Trust Services (Asia) Limited IFS Subscription Account
A/C No.	: 000-14116-0
Sub Account No.	: 531640

< Sectoral Asset Allocation



< Performance Graphic



< Investment Manager

PT CIPTADANA ASSET MANAGEMENT

Plaza ASIA Office Park Unit 2
 Jl. Jend. Sudirman Kav.59, Jakarta 12190
 Phone: (021) 2557-4883, Fax: (021) 2557-4893
 E-mail: cam@ciptadana.com ; Website: www.ciptadana-asset.com

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